

Appleton Economic Development Authority

August 11, 2021

12:00 pm

Members present: Tom Moe, Dan Tosel, Jon Heinecke, Deb Henneberg, Joan Fust, John Droogsma

Members Absent: Jason Giese

Others Present: Emma Haugen, Willie Morales

Public Present: Laura Ostlie – Swift County HRA & Sara – Swift County HRA, Jessica Green - Northland Securities (virtual)

Meeting called to order 12:04 pm by Chair Tom Moe

A motion to approve the minutes of July 14, 2021 meeting was made by Fust and seconded by Tosel. All voted in favor.

A motion to approve the July 2021 Treasurer's Report was made by Heinecke and seconded by Droogsma. All voted in favor.

Revenue Bond General Information – The City was awarded a broadband grant.

Johnson Building Update: A contract has been signed, painting and repairs have been taking place.

Review of Demolition Projects: The PBR Site will closed August 23rd. Administrator Morales updated with the number of properties that have been disposed of and those remaining.

Use of an Intern: Discussion was held about using an intern for business development and research, possibly from the U of M Morris.

Housing Development: A property has been brought to the attention of the City/EDA by the owners that would be interested in annexing and developing south of the St. John's Catholic Church. Laura Ostlie from Swift County HRA said that there are some different strategies that can be employed in moving forward with this project. A motion was made by Fust and seconded by Tosel to allow Willie to contact the owners of the property on the map provided. All voted in favor.

Jessica Green from Northland Securities spoke to the board about the structure of the Lease Revenue Bond and the process. This would be to go along with the broadband grant.

A motion was made by Fust and seconded by Tosel to use Mary Ippel for Bond Counsel for the lease revenue bond. All voted in favor.

Members were asked to pick 2 properties owned by the City or EDA that they would like to see a house built on for the next meeting.

Next meeting September 8, 2021, 12:00 pm

A motion to adjourn the meeting was made by Tosel and seconded by Heinecke. All voted in favor. Meeting adjourned at 1:01 pm.