

Municipal Adviser RFQ
City of Appleton
\$1,595,000 General Obligation Capital Improvement Plan Bonds, Series 2022A

The City of Appleton, Minnesota (the "Issuer") is issuing the above issue (the "Issue") in a negotiated sale with Northland Securities ("Northland"). Pursuant to Minnesota Statutes, Section 475.60, Subd. 2, the Issuer seeks to retain an "independent municipal adviser" for the purpose of providing an opinion on the fairness of the proposed pricing. The scope of services for this engagement includes the following:

1. Review interest rates, yields and discount proposed by Northland.
2. Provide Issuer and Northland with feedback on the proposed pricing and if disagree provide recommended changes and the basis for the recommendation.
3. Provide Issuer and Northland with approval on final pricing via email.
4. Provide Issuer and Northland with written opinion within five (5) business days of pricing.

Firms interested in providing this service must submit a complete and signed form by December 31, 2021 to:

City of Appleton, Minnesota
Willie Morales
City Administrator

Quote for Municipal Adviser Service

Firm Name: Government Capital Securities Corporation

Contact Person: Gail Robertson

Contact Phone: 651.323.4918

Contact Email: grobertson@govcapsecurities.com

Fee for this Service: \$1,700

In submitting this form, the firm agrees to provide the services requested.

Submitted by,



Municipal Advisor Principal (Series 54)
Municipal Advisor Representative (Series 50)

Title: Vice President, Government Capital Securities Corporation

Date: December 22, 2021