

**Municipal Adviser RFQ**  
**City of Appleton**  
**\$1,595,000 General Obligation Capital Improvement Plan Bonds, Series 2022A**

The City of Appleton, Minnesota (the "Issuer") is issuing the above issue (the "Issue") in a negotiated sale with Northland Securities ("Northland"). Pursuant to Minnesota Statutes, Section 475.60, Subd. 2, the Issuer seeks to retain an "independent municipal adviser" for the purpose of providing an opinion on the fairness of the proposed pricing. The scope of services for this engagement includes the following:

1. Review interest rates, yields and discount proposed by Northland.
2. Provide Issuer and Northland with feedback on the proposed pricing and if disagree provide recommended changes and the basis for the recommendation.
3. Provide Issuer and Northland with approval on final pricing via email.
4. Provide Issuer and Northland with written opinion within five (5) business days of pricing.

Firms interested in providing this service must submit a complete and signed form by December 31, 2021 to:

City of Appleton, Minnesota  
Willie Morales  
City Administrator

**Quote for Municipal Adviser Service**

Firm Name: David Drown Associates  
Contact Person: Shannon Sweeney  
Contact Phone: 952 356-2992  
Contact Email: shannon@daviddrown.com  
Fee for this Service: \$ 1,500,00

In submitting this form, the firm agrees to provide the services requested.

Submitted by  
Name: [Signature]  
Title: Associate  
Date: 12/22/21